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Industry

ECA buys majority stake in BE Mauric

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ECA Group has bought 60% of naval architecture firm BE Mauric, the company announced on 22 November. The stake was bought from Ciranoë, who will retain some ownership of BE Mauric. Financial terms were not disclosed. Both groups are based in France.

ECA said in a press release that it would be using its existing export expertise to help the BE Mauric extend its offerings overseas, with a focus on unmanned systems. BE Mauric has annual revenue of EUR2 million (USD2.1 million) earned by its 22 employees.

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