

ECA Group: slight increase in revenue over the first nine months of the year

ECA Group (Euronext Paris: ECASA) today announces its revenue for the third quarter of 2017.

(in € millions)	9M 2017 ⁽¹⁾	9M 2016	Change	Q3 2017 ⁽¹⁾	Q3 2016	Change
Robotics and Integrated Systems	45,6	47,3	(3,4)%	12,7	15,9	(20,0)%
Aerospace	25,2	18,5	35,8%	7,5	4,9	53,1%
Simulation	5,7	9,8	(42,0)%	1,9	1,8	4,1%
Structure & disposals	(0,1)	(0,0)	n/a	(0,0)	(0,0)	n/a
Consolidated revenue	76,4	75,6	1,1%	22,0	22,6	(2,3)%

(1) Unaudited figures

Over the first nine months of 2017, **ECA Group's** consolidated revenue amounted to €76.4 million, up 1.1%. The growth in revenue reflects the strong momentum enjoyed by the Aerospace division, in addition to the recovery of the Simulation business following the decline recorded in the first half of the year.

Revenue for the [Robotics and Integrated Systems](#) division came to €45.6 million over the first nine months, down 3.4% due to long project cycles. Several major contracts, some of which should be finalized soon, are under negotiation.

Revenue for the [Aerospace](#) division reached €25.2 million over the first nine months of 2017, up 35.8% compared with the first nine months of 2016. The division's business remains buoyant and it recorded growth of 53.1% in the third quarter, primarily due to the new [airborne](#) and spatial [emergency locator transmitter](#) activities.



Lastly, revenue for the [Simulation](#) division amounted to €1.9 million in the third quarter of 2017, up 4.1% after a decline in the first half of 2017. The quarter benefited from the performance of the contract for the production of [military vehicle driving simulators \(MVS\)](#), which will contribute to revenue for the second half of 2017 ([see press release](#)).

Outlook

The Group should continue to grow through the marketing of products developed during recent years, and is building on its efforts to improve profitability.

The Group is participating in several significant calls for tender, in particular in the Robotics & Integrated Systems division. Although some of these contracts have been pending for several months, they could be awarded in the fourth quarter.

The Group expects a very high level of business in the fourth quarter, which should enable it to achieve the targeted revenue of €120 million for 2017.

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This press release could contain statements on past events and forward-looking statements including statements regarding future goals or targets. Forward-looking statements reflect current expectations for results and future events.

Such forward-looking statements and targets depend on known and unknown risks, uncertainties and other factors that may cause actual results, performance or events to differ materially from those anticipated herein. All these risks and uncertainties could affect the Group's future ability to achieve its targets. Risks, uncertainties and other factors that could cause actual results to differ materially from the results anticipated in the forward-looking statements and targets include, among other things: the risks and uncertainties mentioned in the press release; the strength of competition; the continuing growth of the market; currency fluctuations; interest rate fluctuations; raw material price fluctuations; armed conflicts or political instability; control of costs and expenses; changes in tax legislation, rules, regulation or enforcement; our ability to successfully keep pace with technology changes; our ability to attract and retain qualified personnel and key personnel; the evolution, interpretation and uniform application and enforcement of International Financial Reporting Standards (IFRS), according to which we prepare our financial statements; supply chain and manufacturing bottlenecks; the performance of our business partners (subcontractors, agents, suppliers, etc.).

Some of these risk factors are set forth and detailed in our Document de Référence (Registration Document including the annual financial report filed with the French Autorité des Marchés Financiers). This list of risks, uncertainties and other factors is not limitative. Other non-anticipated, unknown or unforeseeable factors could also have material adverse effect on our targets. The Group expressly disclaims any obligation or undertaking to update or revise any forward-looking statements or targets potentially contained in this press release to reflect any change in events, conditions, assumptions or circumstances on which any such statements are based.

The ECA Group

Recognized for its expertise in robotics, automation systems, simulation and industrial processes, the ECA Group has been developing complete, innovative technological solutions for complex missions in hostile and confined environments since 1936. Its product offering is designed for an international client base that is demanding, both in terms of safety and effectiveness. The Group's main markets are in the defense, maritime, aeronautics, simulation, industrial and energy sectors.

In 2016, the Group reported revenue of €112.5 million across its three divisions: Robotics & Integrated Systems, Aeronautics and Simulation.

The ECA Group is a Groupe Gorgé company.

The ECA Group is listed on Euronext Paris Compartment C.
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